

EFFECT OF DEMONETISATION ON BANKING BEHAVIOUR - A STUDY AMONG SALARIED

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ABSTRACT

Demonetisation is an act by which the government of a country is scrapping a currency unit of its status as a legal tender. It requires either totally withdrawing currency units or withdrawing currency units and introducing new currency units of same denomination which are being demonetised or completely restore the old currency with new currency. On 8th November 2016, such a move has been initiated in India to combat inflation, corruption and crime, and to discourage a cash-dependent economy. This research paper gives an insight into the effect of demonetisation on banking behaviour of salaried class in Kerala.

KEYWORDS: *Demonetisation, Remonetisation, Motives, Effects*